### CITY OF VAUGHAN

# **REPORT NO. 4 OF THE**

## **ECONOMIC DEVELOPMENT COMMITTEE**

For consideration by the Council of the City of Vaughan on December 14, 2009

The Economic Development Committee met at 3:00 p.m. on December 8, 2009.

Present: Councillor Sandra Yeung Racco, Chair

Mayor Linda D. Jackson (2:30 p.m.)

Regional Councillor Gino Rosati (2:53 p.m.)

Councillor Tony Carella

The Economic Development Committee passed the following resolution:

That the Rules of Procedure with respect to start time be waived to permit the meeting to commence at 3:00 p.m.

The following items were dealt with:

### 1 SYNCHRONIST BUSINESS INFORMATION SYSTEM®

The Economic Development Committee recommends approval of the recommendation contained in the following report of the Director of Economic Development, dated December 8, 2009:

### Recommendation

The Director of Economic Development, in consultation with the City Manager, recommends that this report be received for information.

### 2 CHINA TRADE MISSION 2010

The Economic Development Committee recommends:

- 1) That the recommendation contained in the following report of the Director of Economic Development, dated December 8, 2009, be approved;
- 2) That the following members of Council and staff participate in the Confederation of Greater Toronto Chinese Business Association's China Trade Mission in May 2010:

The Mayor;

The Chair of the Economic Development Committee;

The City Manager:

The Director of Economic Development; and

The Senior Manager of Economic Development; and

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3) That staff provide additional information for the Council meeting of December 14, 2009 that further expands on the rationale of why it is important for Vaughan to participate in the subject Trade Mission and report on the funding strategy.

#### Recommendation

The Director of Economic Development in consultation with the Mayor, Chair of the Economic Development Committee and City Manager, recommends that:

- 1. This report be received and
- That the Committee approve participation in the Confederation of Greater Toronto Chinese Business Association's China Trade Mission in May 2010, with representation from Council and staff.

### 3 EMPLOYMENT SECTORS STRATEGY STUDY - STATUS UPDATE

The Economic Development Committee recommends approval of the recommendation contained in the following report of the Director of Economic Development, dated December 8, 2009:

### **Recommendation**

The Director of Economic Development, in consultation with the City Manager, recommends that this report and the presentation from Hemson Consulting Limited be received.

### 4 NEW BUSINESS – ADDITIONAL COMMITTEE MEETINGS IN 2010

The Economic Development Committee recommends that additional Economic Development Committee meetings be held in 2010, as follows:

January 18, 2010 at 2:00 p.m. February 8, 2010 at 2:00 p.m. March 1, 2010 at 10:00 a.m.

The foregoing matter was brought to the attention of the Committee by the Director of Economic Development.

# 5 <u>NEW BUSINESS – BUSINESS LINK</u>

The Economic Development Committee recommends that the verbal report of the Director of Economic Development, be received.

The foregoing matter was brought to the attention of the Committee by the Director of Economic Development.

The meeting adjourned at 4:25 p.m.	

Respectfully submitted,

Councillor Sandra Yeung Racco, Chair